

CONSOLIDATED BANK OF KENYA LIMITED

Growing with you	UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE GROUP AND THE BANK FOR THE PERIOD ENDING 30 JUNE, 2022							
I STATEMENT OF FINANCIAL POSITION	30/06/2021 Bank (Un-Audited) Shs'000	31/12/2021 Bank (Audited) Shs'000	31/03/2022 Bank (Un-Audited) Shs'000	30/06/2022 Bank (Un-Audited) (Shs'000	30/06/2021 Group (Un-Audited) Shs'000	31/12/2021 Group (Audited) Shs'000	31/03/2022 Group (Un-Audited) Shs'000	30/06/2022 Group (Un-Audited) Shs'000
A ASSETS 1 Cash (both local and foreign) 2 Balances due from Central Bank of Kenya	249,915 783,832	252,182 641,156	337,696 636,718	281,831 791,796	249,915 783,832	252,182 641,156	337,696 636,718	281,831 791,796
Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss Investment Securities: a).Held to Maturity:	8,788	8,354	9,222	9,200	8,788	8,354	9,222	9,200
a.Kenya Government securities b.Other securities b).Available for sale:	1,955,544	2,881,811	2,985,552	2,957,073	1,955,544	2,881,811	2,985,552	2,957,073
a.Kenya Government securities b.Other securities 6 Deposits and balances due from local banking institutions	97,556	217,919	39,094	26,516	97,556	217,919	39,094	26,516
7 Deposits and balances due from banking institutions abroad 8 Tax recoverable 9 Loans and advances to customers (net) 10 Balances due from banking institutions in the group	84,849 6,483 8,676,894	182,868 8,548,090	101,228 258 8,890,773	103,459 9,030,469	84,849 6,483 8,676,894	182,868 8,548,090	101,228 258 8,890,773	103,459 9,030,469
11 Investments in associates 12 Investments in subsidiary companies 13 Investments in joint ventures			-		:	-	-	
14 Investments in properties 15 Property and equipment 16 Prepaid lease rentals	997,874 6,299	1,037,506 6,129	1,030,478 6,129	1,003,785 6,130	1,001,429 6,299	1,040,188 6,129	1,033,089 6,129	1,006,090 6,130
17 Intangible assets 18 Deferred tax asset 19 Retirement benefit asset 20 Other assets	171,697 - - 394,741	142,231 - - 365,120	117,760 - 457,593	128,250 - - 448,379	173,038 - - 394,751	143,268 - - 364,909	118,651 - 463,693	128,992 - - 448,379
21 TOTAL ASSETS B LIABILITIES	13,434,472	14,283,366	14,612,501	14,786,888	13,439,378	14,286,874	14,622,103	14,789,935
22 Balances due to Central Bank of Kenya 23 Customer Deposits 24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking Institutions	1,010,000 10,285,393 4,836	820,000 11,267,589 118,765	1,520,000 11,056,677 14,115 104,260	1,550,000 11,362,963 50,347	1,010,000 10,285,393 4,836	820,000 11,267,589 118,765	1,520,000 11,056,677 14,115 104,260	1,550,000 11,362,963 50,347
26 Other money market deposits 27 Borrowed funds 28 Balances due to banking institutions in the group	-	-		- - -	-	-		-
29 Tax payable 30 Dividends payable 31 Deferred tax liability 32 Retirement benefit liability	-	463	-	14 - -	-	463	-	14 - -
32 Retirement benefit liability 33 Other liabilities 34 TOTAL LIABILITIES	442,691 11,742,920	543,921 12,750,738	475,073 13,170,125	454,040 13,417,364	443,206 11,743,435	544,220 12,751,037	475,073 13,170,125	446,954 13,410,278
C SHAREHOLDERS' FUNDS 35 Paid up/Assigned capital 36 Share premium/(discount)	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
37 Revaluation reserves 38 Retained earnings/Accumulated losses 39 Statutory loan loss reserve	473,593 (3,088,178) 586,607	463,092 (3,286,876) 636,882	463,853 (3,371,808) 630,801	463,939 (3,489,359) 675,413	473,593 (3,083,787) 586,607	463,092 (3,283,667) 636,882	463,853 (3,362,206) 630,801	463,939 (3,479,227) 675,413
40 Other Reserves 41 Proposed dividends 42 Capital grants 43 TOTAL SHAREHOLDERS' FUNDS	1,691,552	1,532,628	1,442,376	1,369,524	1,695,943	1,535,837	1,451,978	1,379,656
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,434,472	14,283,366	14,612,501	14,786,888	13,439,378	14,286,874	14,622,103	14,789,934
II STATEMENT OF COMPREHENSIVE INCOME	30/06/2021 Bank (Un-Audited) Shs'000	Bank	31/03/2022 Bank (Un-Audited) Shs'000	30/06/2022 3 Bank (Un-Audited) (Shs'000	Group	31/12/2021 Group (Audited) Shs'000	31/03/2022 Group (Un-Audited) Shs'000	30/06/2022 Group (Un-Audited) Shs'000
1 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities	479,243 79,473	1,061,145 206,750	280,880 68,453	541,854 142,651	479,243 79,473	1,061,145 206,750	280,880 68,453	541,854 142,651
1.3 Deposits and placements with banking institutions 1.4 Other Interest income 1.5 Total Interest income	757 559,473	7,430 1,275,325	904 350,237	2,718 687,223	757 559,473	7,430 1,275,325	904 350,237	2,718 687,223
2 INTEREST EXPENSES 2.1 Customer deposits	204,077	465,305	126,413 23,085	257,527	204,077 48,356	465,305	126,413 23,085	
2.2 Deposits and placements from banking institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses	48,356 10,908 263,341	68,620 25,754 559,679	7,964 157,462	57,017 17,034 331,578	10,908 263,341	68,620 25,754 559,679	7,964 157,462	57,017 17,034 331,578
3 NET INTEREST INCOME/(LOSS) 4 NON-OPERATING INCOME	296,132	715,646	192,775	355,645	296,132	715,646	192,775	355,645
4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss)	53,590 62,760 14,962	135,767 109,128 25,926	47,023 28,965 2,408	85,635 57,199 3,648	53,590 77,122 14,962	135,767 131,765 25,926	47,023 38,978 2,408	85,635 73,597 3,648
4.4 Dividend Income 4.5 Other income 4.6 Total non-interest income	165,345 296,657	324,023 594,844	76,135 154,531	179,881 326,363	165,345 311,019	324,023 617,481	76,135 164,544	179,881 342,761
5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES	592,789	1,310,490	347,306	682,008	607,151	1,333,127	357,319	
6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments	106,781 338,286 17,282	294,212 709,793 22,705	121,411 178,925 7,501	203,941 360,805 15,766	106,781 341,081 17,282	294,212 715,707 22,705	121,411 180,458 7,501	203,941 363,473 15,766
6.4 Rental charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses	3,681 45,053 35,056 188,060	10,875 85,267 65,813 407,716	6,567 18,239 14,794 90,880	12,011 37,107 26,639 182,797	3,681 45,686 35,418 191,137	10,875 86,542 66,477 414,807	6,567 18,542 14,942 92,515	12,011 37,716 26,937 186,806
6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items	734,199 (141,410)	1,596,381 (285,891)	438,317 (91,011)	839,066 (157,058)	741,066 (133,915)	1,611,325 (278,198)	441,936 (84,617)	846,650 (148,244)
8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax	(141,410) (5,005)	(285,891) (19,015)	(91,011)	(1 57,058) (6,892)	(133,915) (5,934)	(278,198) (21,323)	(84,617)	(148,244) (8,783)
11 Deferred tax 12 Profit / (loss) after tax and exceptional items 13 Other Comprehensive Income: 13.1 Exchange differences on translating foreign operations	(146,415)	(304,906)	(91,011)	(163,951)	(139,849)	(299,521)	(84,617)	(157,027)
13.1 Exchange differences on translating foreign operations 13.2 Available-for-sale financial assets 13.3 Gains on property revaluation 13.4 Share of other comprehensive income of associates	1,085	434	868	22	1,085	434	(868)	22
13.5 Income tax relating to components of other comprehensive income 14 Other comprehensive income for the year net of tax 15 Total comprehensive income for the year	1,085 (145,330)	434 (304,472)	868 (90,143)	22 (163,929)	1,085 (138,764)	434 (299,087)	(868) (85,485)	22 (157,005)
III OTHER DISCLOSURES		31/12/2021 (Audited) (Shs'000	31/03/2022 (Un-Audited) Shs'000	6/30/2022 (Un-Audited) Shs'000		As	set Fin	ance
1 Non-performing loans and advances a) Gross non-performing loans and advances Less:	2,617,258	2,712,073	2,682,433	2,634,353				
b) Interest in suspense c) Total Non-performing loans and advances (a-b) Less:	908,609 1,708,649	906,199 1,805,874	909,616 1,772,817	910,965 1,723,388		CHOOL BUS		
d) Loan loss provisions e) Net non-performing loans (c-d) f) Discounted value of securities	851,271 857,378 857,378	963,518 842,356 842,356	1,011,153 761,664 761,664	1,055,262 668,126 668,126		CHOOL BOS		
g) Net NPLs Exposure (e-f) 2 Insider loans and advances a) Directors, shareholders and associates	-	•	•				SCHO	OOL BUS
b) Employees c) Total insider loans, advances and other facilities	610,814 610,814	557,069 557,069	541,685 541,685	509,095 509,095		196	6	
3 Off-balance sheet items a) Letters of credit, guarantees, acceptances b) Forwards,swaps and options	1,102,078 107,900	1,059,137 1,324,775	983,102 1,215,775	945,659 1,246,275				
c) Other contingent liabilities d) Total contingent liabilities	1,209,978	2,383,912	2,198,877	2,191,934				dated-bank.com
4 Capital strength a) Core capital b) Minimum statutory capital c) Excess/(deficiency)	631,352 1,000,000 (368,648)	432,654 1,000,000 (567,346)	347,722 1,000,000 (652,278)	230,171 1,000,000 (769,829)	VU	RUM	ISHA	
d) Supplementary capital e) Total capital (a+d) f) Total risk weighted assets	248,363 879,715 11,749,033	266,242 698,896 13,179,388	268,426 616,148 13,254,641	230,171 460,342 13,427,182	WI.	HOOL TH UI) TO	
g) Core capital/total deposit liabilities h) Minimum Statutory Ratio	6.1%	3.8% 8.0%	3.1%	2.0% 8.0%	959	6*FIN	ANCIN	IG
i) Excess/(Deficiency) (g-h)	8.0% -1.9%	-4.2%	-4.9%	-6.0%	T=11-2			1
i) Core canital/total risk weighted assets	-1.9% 5.4% 10.5% -5.1%	-4.2% 3.3% 10.5% -7.2%	-4.9% 2.6% 10.5% -7.9%	-6.0% 1.7% 10.5% -8.8%	visit a		or ranches to a	apply.
i) Excess/(Deticnetry) (g-ii) i) Core capital/total risk weighted assets k) Minimum Statutory Ratio i) Excess/(Deficiency) (st-weighted assets ii) Minimum Statutory Ratio o) Excess/(Deficiency) (m-n) p) Adjusted Core Capital/Total Risk Weighted Assets q) Adjusted Core Capital/Total Risk Weighted Assets r) Adjusted Core Capital/Total Risk Weighted Assets r) Adjusted Core Capital/Total Risk Weighted Assets	-1.9% 5.4% 10.5%	-4.2% 3.3% 10.5%	-4.9% 2.6% 10.5%	-6.0% 1.7% 10.5%	visit a *Terms a		or ranches to a pply	solidatedBK b16016

Liquidity
a) Liquidity Ratio
b) Minimum statutory Ratio
c) Excess/(Deficiency) (a-b) * The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. The financial statements were approved by the Board of Directors on 3rd August 2022 and signed on its behalf by:

JAPHETH KISILU Ag. CHIEF EXECUTIVE OFFICER PETER MUSEI CHAIRMAN Consolidated Bank